

2024 Tax Tables and Information

2024 Federal Income Tax Brackets and Rates for Single Filers, Married Couples Filing Jointly, and Heads of Households

Tax Rate	For Single Filers	For Married Individuals Filing Joint Returns	For Heads of Households
10%	\$0 to \$11,600	\$0 to \$23,200	\$0 to \$16,550
12%	\$11,600 to \$47,150	\$23,200 to \$94,300	\$16,550 to \$63,100
22%	\$47,150 to \$100,525	\$94,300 to \$201,050	\$63,100 to \$100,500
24%	\$100,525 to \$191,950	\$201,050 to \$383,900	\$100,500 to \$191,950
32%	\$191,950 to \$243,725	\$383,900 to \$487,450	\$191,950 to \$243,700
35%	\$243,725 to \$609,350	\$487,450 to \$731,200	\$243,700 to \$609,350
37%	\$609,350 or more	\$731,200 or more	\$609,350 or more

Source: Internal Revenue Service

Standard Deductions

If the taxpayer's filing status is...	Base Amount	Additional Amount if Blind or Over Age 65
Single	\$14,600	\$1,950
Married Filing Jointly	\$29,200	\$1,550
Married Filing Separately	\$14,600	\$1,550
Head of Household	\$21,900	\$1,950
Qualifying Surviving Spouse	\$29,200	\$1,550
Dependent of Another	\$1,300	\$1,950

Health Savings Account (HSA)

2024 Maximum Annual Contribution Limits

Self-Only Coverage	\$4,150
Family Coverage	\$8,300
Catch-Up (Ages 55-65)	\$1,000

2024 Annual Deductible Range

Self-Only Coverage	\$1,600 - \$8,050
Family Coverage	\$3,200 - \$16,100



Tax on Long Term Capital Gains and Qualified Dividends

<i>Filing Status</i>	<i>(\$ Taxable Income Limitation</i>	<i>Tax Rate (Long Term >1 Year and Qualified Dividends) *</i>
Married/Filing Jointly and Qualifying Widow(er)s	0 – 94,050	0%
	94,051 – 583,750	15%
	>583,750	20%
Single	0 – 47,025	0%
	47,026 – 518,900	15%
	>518,900	20%
Head of Households	0 – 63,000	0%
	63,001 – 551,350	15%
	>551,350	20%
Estates and Trusts	0 – 3,100	10%
	3,101 – 11,150	\$310.00 + 24%
	11,151 - 15,200	\$2,242.00 + 35%
	>15,200	\$3,659.50 + 37%

**Capital gains less than 1 year are generally considered short term and subject to ordinary income rates.*