

2023 Tax Tables and Information

2023 Federal Income Tax Brackets and Rates for Single Filers, Married Couples Filing Jointly, and Heads of Households (Income amounts shown are **Taxable Income**)

<i>Tax Rate</i>	<i>For Single Filers</i>	<i>For Married Individuals Filing Joint Returns</i>	<i>For Heads of Households</i>
10%	\$0 to \$11,000	\$0 to \$22,000	\$0 to \$15,700
12%	\$11,001 to \$44,725	\$22,001 to \$89,450	\$15,700 to \$59,850
22%	\$44,726 to \$95,375	\$89,451 to \$190,750	\$59,850 to \$95,350
24%	\$95,376 to \$182,100	\$190,751 to \$364,200	\$95,350 to \$182,100
32%	\$182,101 to \$231,250	\$364,201 to \$462,500	\$182,100 to \$231,250
35%	\$231,251 to \$578,125	\$462,501 to \$693,750	\$231,250 to \$578,100
37%	\$578,126 or more	\$693,751 or more	\$578,100 or more

Married Filing Separate Filers: For taxable income from \$0 - \$231,250 use the Single Filers' tax rates shown above. See below for tax rates for MFS filer's taxable income that is greater than \$231,250.

MFS	35%	taxable income \$231,251 to \$346,875
MFS	37%	taxable income \$346,876 or more

Source: Internal Revenue Service

2023 Standard Deductions

<i>If the taxpayer's filing status is...</i>	<i>Base Amount</i>	<i>Additional Amount if Blind or Over Age 65</i>
Single	\$13,850	\$1,850
Married Filing Jointly	\$27,700	\$1,500
Married Filing Separately	\$13,850	\$1,500
Head of Household	\$20,800	\$1,850
Qualifying Surviving Spouse	\$27,700	\$1,500
Dependent of Another	\$1,250 (or earned income + \$400)	\$1,500 (\$1,850 if Single or HOH)



Health Savings Account (HSA)

<i>2023 Maximum Annual Contribution Limits</i>	
Self-Only Coverage	\$3,850
Family Coverage	\$7,750
Catch-Up (Ages 55-65)	\$1,000
<i>2023 Annual Deductible Range</i>	
Self-Only Coverage	\$2,650 - \$3,950
Family Coverage	\$5,300 - \$7,900

Tax on Long Term Capital Gains and Qualified Dividends

<i>Filing Status</i>	<i>Taxable Income Limitation</i>	<i>Tax Rate (Long Term >1 Year and Qualified Dividends) *</i>
Married/Filing Jointly and Qualifying Widow(er)s	\$0 – \$89,250	0%
	\$89,251 – \$553,850	15%
	>\$553,850	20%
Single	\$0 – \$44,625	0%
	\$44,626 – \$492,300	15%
	>\$492,300	20%
Head of Households	\$0 – \$59,750	0%
	\$59,751 – \$523,050	15%
	>\$523,050	20%
Estates and Trusts	\$0 – \$3,000	0%
	\$3,001 – \$14,650	15%
	>\$14,650	20%

**Capital gains less than 1 year are generally considered short term and subject to ordinary income rates.*